



CORONAVIRUS UPDATE #2

WOLF SAFETY'S PLANS FOR CONTINUED SUPPLY OF YOUR WOLF PRODUCTS

Wolf Safety is aware that our customers may be concerned about how the supply of our products may be impacted by the 2019-nCov disease outbreak, known as the Coronavirus.

We currently hold high stocks across all product groups, which would be sufficient to see us through a period of disruption extending up to five months.

With respect to our direct Far East suppliers, we are communicating with them weekly to understand the impact on their operations and what that means for our orders placed on them. At present, they have all re-opened and are operating but at below normal capacity. They estimate about two months to return to normal working, which would not cause any stocking problems for us.

In terms of first and second tier suppliers in the Far East, we have performed risk assessments, and are currently confident that our operations will not be interrupted for some months. We have also begun to look at alternative suppliers, in countries not impacted by the outbreak, which would give us the ability continue our operations if the outbreak gets worse or continues beyond the next few weeks.

We have no key suppliers in Italy and therefore are not impacted by the lock down there.

Should the UK government impose a lock down on Sheffield, we would not be able to physically operate the factory and therefore we would not be able to dispatch products during that period. Our customer service would continue as key staff can work from home.

As news about the outbreak is published, we shall continue to monitor the situation closely and adjust our plans accordingly.

For further help or clarification, please contact your usual account contact, or:

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